

Year 11 Final Countdown - Business Studies

Teacher: Mr B Williams

Revision Planner-Countdown to the start of Exams

Week Beginning	Topics / Elements	Assessment/ Deadline/Test
Mar 6th	<p>Controlled Coursework Task 4 Describe the types of business ownership that Chester Zoo might adopt. Give reasons for the form of business ownership of your chosen business. Apply your knowledge of alternative forms of ownership to decide if the current form of ownership is the most appropriate.</p>	Mar 16th
Mar 13th	<p>Controlled Coursework Task 5 Describe the main competitors and typical customers of Chester Zoo. Assess the use, or potential use, of ICT in maintaining a good customer base. Analyse the current economic conditions and any other external influences that may affect business performance. What has been the impact of these on your chosen business?</p>	Mar 23rd
Mar 20th	<p>Controlled Coursework Task 6 Identify forms of communication used by business today. Assess which of these are the most effective and which are the least effective within Chester Zoo. What suggestions might you make to improve communications? What use has been made of ICT developments by your business to enhance effective communication?</p>	Mar 30th
Mar 27th	<p>Controlled Coursework Task 7 You have been asked to examine the impact of Chester Zoo on the environment. In light of the issues examined, consider the effect any relevant environmental legislation may have on the chosen business. Prepare a report on your findings for presentation to the managers in the organisation.</p>	April 4th
Apr 3rd	<p>Controlled Coursework Tasks 8 Working closely with at least one other candidate, carry out an evaluation exercise of the work you completed in Task 7. You will need to produce a self-assessment of your work as well as a peer assessment.</p>	April 27th

	<p>Controlled Coursework Tasks 9</p> <p>During the course of this Controlled Assessment you have been asked to meet a number of challenges in completing your tasks. Which tasks did you feel were completed well and which not so well, and why? On reflection, how would you have approached any of the tasks differently? Make specific reference to the tasks and the content you have covered.</p>	<p>April 27th</p>
<p>Apr 10th (Easter)</p>	<p>Revision for Exam - Calculating the break-even point</p> <p>You will need to calculate the point at which a business activity breaks even using a break-even chart or the formula:</p> $\frac{\text{fixed costs}}{\text{Variable costs (raw materials) directly related to how much the business produces} - \text{Fixed costs (costs of overheads - rent, rates, insurance) which stay the same}}$ <p>The revenue that will be received from sales of the goods or service. How will break-even help make decisions about changing costs or revenues? Also revise the limitations of break-even analysis</p>	
<p>Apr 17th (Easter)</p>	<p>Revision for Exam - Understanding a Balance Sheet</p> <p>This is a snapshot of a financial position for a business on a particular date recording:</p> <ul style="list-style-type: none"> Capital or Owners' Funds Liabilities Fixed Assets Current Assets <p>Revise the format of a balance sheet, and how calculations of assets and liabilities are made for a business activity. You will need to be able to critically evaluate profit and loss accounts and balance sheets in order to make business decisions.</p>	
<p>Apr 24th</p>	<p>Revision for Exam - Calculating the Profit or Loss of a Business</p> <p>The profit and loss account records: Sales, Cost of Sales, Gross Profit, Overheads/Expenses, Net Profit</p> <p>Revise the format of a profit and loss account, and how calculations of profit or loss are made for business activity. Some businesses do these calculations manually, others use computer applications. Revise the advantages and disadvantages of using a computer to record and calculate profit and loss statements as well as break-even charts.</p>	

May 1st	<p>Revision for Exam - Ratios</p> <p>Revise the use of accounting ratios in business to help interested parties to interpret financial accounts. You will need to be able to calculate (using the formulae below) and interpret the following ratios:</p> <table border="1" data-bbox="537 512 1408 1108"> <tr> <td data-bbox="537 512 896 594">Gross Profit Percentage</td> <td data-bbox="896 512 1408 594">$\frac{\text{Gross Profit}}{\text{Sales}} \times 100$</td> </tr> <tr> <td data-bbox="537 594 896 676">Net Profit Percentage</td> <td data-bbox="896 594 1408 676">$\frac{\text{Net Profit}}{\text{Sales}} \times 100$</td> </tr> <tr> <td data-bbox="537 676 896 783">Return on Capital Employed (ROCE)</td> <td data-bbox="896 676 1408 783">$\frac{\text{Net Profit}}{\text{Capital Employed}} \times 100$</td> </tr> <tr> <td data-bbox="537 783 896 865">Current</td> <td data-bbox="896 783 1408 865">$\frac{\text{Current Assets}}{\text{Current Liabilities}} \times 100$</td> </tr> <tr> <td data-bbox="537 865 896 947">Liquid/Acid Test</td> <td data-bbox="896 865 1408 947">$\frac{\text{Current Assets} - \text{Stock}}{\text{Current Liabilities}} \times 100$</td> </tr> <tr> <td data-bbox="537 947 896 1029">Debtors' Collection Period</td> <td data-bbox="896 947 1408 1029">$\frac{\text{Debtors}}{\text{Credit Sales}} \times 365$</td> </tr> <tr> <td data-bbox="537 1029 896 1108">Creditors' Payment Period</td> <td data-bbox="896 1029 1408 1108">$\frac{\text{Creditors}}{\text{Cost of Sales}} \times 365$</td> </tr> </table>	Gross Profit Percentage	$\frac{\text{Gross Profit}}{\text{Sales}} \times 100$	Net Profit Percentage	$\frac{\text{Net Profit}}{\text{Sales}} \times 100$	Return on Capital Employed (ROCE)	$\frac{\text{Net Profit}}{\text{Capital Employed}} \times 100$	Current	$\frac{\text{Current Assets}}{\text{Current Liabilities}} \times 100$	Liquid/Acid Test	$\frac{\text{Current Assets} - \text{Stock}}{\text{Current Liabilities}} \times 100$	Debtors' Collection Period	$\frac{\text{Debtors}}{\text{Credit Sales}} \times 365$	Creditors' Payment Period	$\frac{\text{Creditors}}{\text{Cost of Sales}} \times 365$
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Final Assessment Dates

Date	Controlled Assessment or Exam?	Topic/Content/Task	% of Final Mark
Ongoing	Controlled Assessment	All task are on the classroom	60%
24th May (AM)	Exam	Content is in theory folder.	40%